



Galway CSD 2017-18 Budget

April 12, 2017

What We Will Cover

- The Budget Process
- Component Budget
- Expenses by Organizational Area
- Revenues
- Proposed Budget
- Review

2017 – 2018 Budget Phases

I Budget Planning

II Budget Building

III Budget Structuring

IV Budget Completion

V Budget Vote – Communication

VI Budget Implementation

2017 – 2018 Expenses

Component Budget

	<u>2017-18</u>	<u>2016-17</u>
Administrative	9.34%	9.02%
Capital	9.59%	9.18%
Program	81.07%	81.80%

2017 -2018 Expenditures

Administrative

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$1,967,199	\$1,819,292	\$147,907
Central Administration		Business Office
Curriculum & Development		Supervision

2017 -2018 Expenditures

Capital

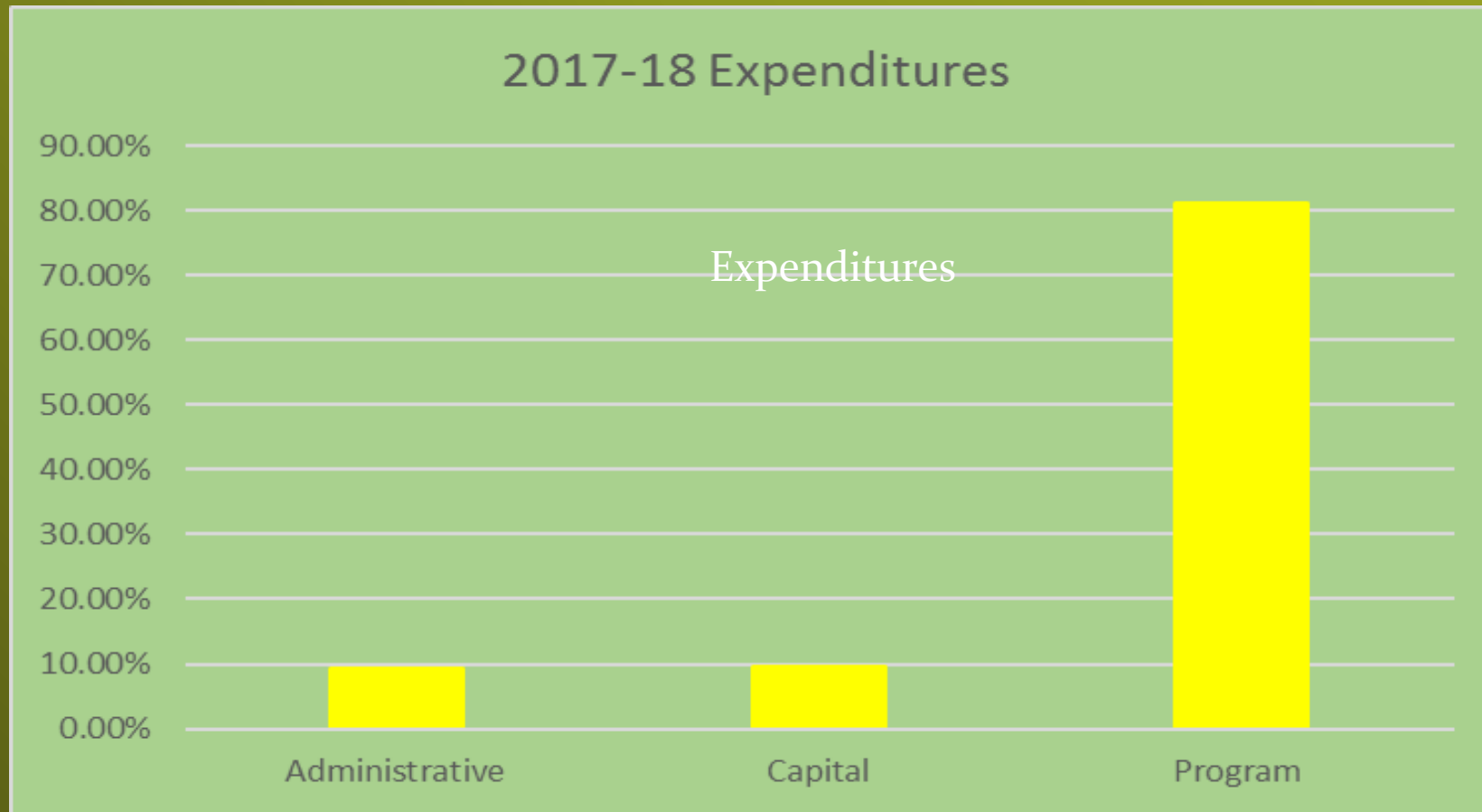
<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$2,020,152	\$1,851,144	\$169,008
Debt Service	Operation of Plant	Maintenance of Plant

2017 -2018 Expenditures

Program

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$17,071,567	\$16,489,171	\$582,396
Instruction	Special Education	Transportation
Instructional Salaries	Employee Benefits	Sports

Expenditures by Budget Component



2017 – 2018 Budget
By
Operational Component Area

2017 -2018 Expenditures

Transportation

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$1,239,875	\$1,215,161	\$24,714

5.9% of the budget

2017 -2018 Expenditures

Special Education

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$2,757,322	\$2,706,600	\$50,722

13.1% of the budget

2017 -2018 Expenditures

Extracurricular & Interscholastic Sports

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$339,396	\$288,010	\$51,386

1.6% of the budget

2017 -2018 Expenditures

Debt Service

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$1,362,785	\$1,330,459	\$32,326

6.5% of the budget

2017 -2018 Expenditures

Health Insurance

<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
\$2,890,017	\$2,615,400	\$274,617

13.7% of the budget

2017 -2018 Expenditures

Total 2017-18 Expenditures

\$21,058,918

Difference: \$899,311

Total 2016-17 Expenditures

\$20,159,607

% Increase: 4.46%

2017 – 2018 Revenues

Revenue Sources

	<u>2017-18</u>	<u>2016-17</u>	<u>Difference</u>
State Aid	\$ 8,891,441	\$ 8,558,779	\$332,662
Tax Levy	\$10,350,093	\$10,066,020	\$284,073
Reserves	\$ 1,550,254	\$ 1,200,000	\$350,254
Other	\$ 267,130	\$ 334,808	(\$67,678)

2017 -2018 Revenues



State Aid	42.22%
Tax Levy	49.15%
Reserves	7.36%
Other	1.27%

State Aid Breakdown

Legislative Budget	2016-17	2017-18	Plus/Minus
Foundation Aid	6,108,896	6,276,279	167,383
BOCES and Special Services	622,392	637,860	15,468
High Cost Excess Cost	64,835	72,860	8,025
Private Excess Cost	70,551	69,430	(1,121)
Hardware & Technology	9,196	8,938	(258)
Software, Library and Textbook	69,496	68,299	(1,197)
Transportation Including Summer	763,864	935,177	171,313
Building & Incentive	846,810	822,598	(24,212)
TOTAL	\$8,556,040	\$8,891,441	\$335,401

Summary – Year to Year Comparison

Expenditures Increased by **\$ 899,311 – 4.46%**

Revenues Increased by **\$552,057 – 2.82%**

Reserves **\$1,550,254 – 29.19%**



Bus Proposition

Four Buses Totaling: \$449,051

Trade In/Auction: \$ 13,000

Total yearly principal
and interest: \$50,000
(after aid)

Review

2017 – 2018 Budget	\$21,058,918	4.46%
2017 – 2018 Tax Cap	\$10,350,093	2.82% (Within Tax Cap Calculation)
Reserves To Offset Levy	\$1,550,254	\$350,254
Bus Proposition	\$ 436,051	4 Buses



Discussion